

**SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

Agenda Item #11.1

Meeting Date: November 21, 2013

Subject: Business and Financial Information

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Receive business and financial information.

Background/Rationale:

Cash Flow Report for the Period Ending September 30, 2013
Investment Report as of September 30, 2013

Financial Considerations: Reflects standard business information.

Documents Attached:

- 1a. Executive Summary: Cash Flow Report for the Period Ending September 30, 2013
- 1b. Cash Flow Report for the Period Ending September 30, 2013
2. Investment Report as of September 30, 2013

Estimated Time: N/A



Board of Education Executive Summary



Business Services

Approve Cash Flow Report for the Period Ending September 30, 2013

November 21, 2013

IV. GOALS, OBJECTIVES AND MEASURES:

Provide cash flow information to the Board. In addition, this report will provide information related to the need for a borrowing instrument, such as a TRAN source of cash. The Sacramento County Office of Education reviews cash flow information to ensure that the district is able to meet its financial obligations and maintain a

Fund 01 - Actuals through September								Fiscal Year 2013/14	
	Object	Beginning Balance	July	August	September	October	November	Total	Budget
A. BEGINNING CASH	9110		9,329,475.19	59,451,537.05	77,794,575.55				
B. RECEIPTS									
Revenue Limit									
Principal Apportionment	8010-8019		9,927,832.00	9,927,927.00	27,784,855.00			47,640,614.00	175,025,331.26
Property Taxes	8020-8079		1,202,013.28		864.88			1,202,878.16	55,912,537.00
Miscellaneous Funds	8080-8099		916.26		753,481.11-			752,564.85-	4,878,160.76-
Federal Revenues	8100-8299		165,015.38	107,747.69	4,359,721.90			4,632,484.97	44,450,559.53
Other State Revenues	8300-8599		1,324,716.89	2,416,508.00	6,267,456.00			10,008,680.89	109,520,368.71
Other Local Revenues	8600-8799		2,525,020.76	889,154.18	489,260.13			3,903,435.07	5,112,405.28
Interfund Transfers In	8910-8929								1,617,168.00
All Other Financing Sources	8930-8979								
Undefined Objects									
TOTAL RECEIPTS		.00	15,145,514.57	13,341,336.87	38,148,676.80	.00	.00	66,635,528.24	386,760,209.02
C. DISBURSEMENTS									
Certificated Salaries	1000-1999		1,579,120.24	3,222,611.65	14,775,296.74			19,577,028.63	166,346,229.89
Classified Salaries	2000-2999		2,210,870.26	3,353,734.52	4,271,201.23			9,835,806.01	49,522,067.11
Employee Benefits	3000-3999		1,691,069.73	2,558,897.92	9,828,174.95			14,078,142.60	110,158,054.41
Books and Supplies	4000-4999		389,231.15	510,634.22	472,223.37				
Services	5000-5999		661,323.85	2,228,520.75	3,320,084.27			6,209,928.87	50,423,852.62
Capital Outlays	6000-6599		37.66-	14,122.62	44,962.37			59,047.33	235,372.46
Other Outgo	7000-7499			49,671.99-	6,944.20-			56,616.19-	544,545.90
Interfund Transfers Out	7600-7629								34,874.00-
All Other Financing Uses	7630-7699								
Undefined Objects									
TOTAL DISBURSEMENTS		.00	6,531,577.57	11,838,849.69	32,704,998.73	.00	.00	51,075,425.99	389,781,824.66
D. BALANCE SHEET TRANSACTIONS									
Assets									
Cash Not In Treasury	9111-9199	735,691.28-	92,514.86	44,743.34	56,846.27-			80,411.93	
Accounts Receivable	9200-9299	87,158,809.40-	50,854,142.04	19,434,178.18	3,168,833.80			73,457,154.02	
Due From Other Funds	9310	1,827,097.34-	33,375.39	1,580.70				34,956.09	
Stores	9320	129,179.95-	204.67	1,665.34	658.20			2,528.21	
Prepaid Expenditures	9330	55,685.64-	55,685.64					55,685.64	
Other Current Assets	9340								
Undefined Objects									
SUBTOTAL ASSETS		89,906,463.61-	51,035,922.60	19,482,167.56	3,112,645.73	.00	.00	73,630,735.89	
(continued)									

Selection Grouped by Org, Fund, Filtered by (Org = 97, Actuals Thru Period = 3, Fund = 01, Use SACS? = Y, Restricted? = Y, Cash JE Only? = N, Separate? = Y)

Fund 01 - Actuals through September										Fiscal Year 2013/14
	Object	Beginning Balance	July	August	September	October	November	Total	Budget	
TOTAL BALANCE SHEET										
2013/14 TRANSFER IN (50,122,719.86) / TRANSFER OUT (17,232,380.50) = NET INCREASE/DECREASE (67,355,100.36)										
E. NET INCREASE/DECREASE										
B - C + D										

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	<u>Amount Invested</u>	<u>Estimated Annual Earnings</u>	<u>Investment Director</u>	<u>% Yield</u>
Sacramento County Pooled Investment Fund:				
General Fund	\$ 29,460,127	\$ 119,903	Sacramento County Investment	0.41%
Special Revenue Funds ,	\$ 4,748,700	\$ 19,327	Sacramento County Investment	0.41%
Debt Service Fund	\$ 163,757	\$ 666	Sacramento County Investment	0.41%
Internal Service Funds ²	\$ 11,075,552	\$ 45,077	Sacramento County Investment	0.41%
Capital Project Funds ³	\$ 45,114,662	\$ 183,617	Sacramento County Investment	0.41%
Local Agency Investment Fund:				
2001 Investment Fund	\$ 905,007	\$ 2,353	LAIF	0.26%
Investment Agreements For:				
2001 COP - Serna Center/Refunding	\$ 2,791,250	\$ 0	US Bank	0.00%
2002 Variable Rate Demand COP	\$ 114,833	0		